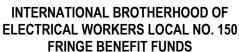


IBEVV INTERNATIONAL BROTHERHOOD





Managed for the Trustees by: TIC INTERNATIONAL CORPORATION

IBEW Local No. 150 Welfare Fund IBEW Local No. 150 Pension Fund IBEW Local No. 150 Vacation Fund

IBEW Local No. 150 Supplemental Pension Fund

October 5, 2010

TO: ALL PLAN PARTICIPANTS OF THE

IBEW LOCAL NO. 150 WELFARE FUND IBEW LOCAL NO. 150 PENSION FUND

IBEW LOCAL NO. 150 SUPPLEMENTAL PENSION FUND

IBEW LOCAL NO. 150 VACATION FUND

Dear Participants:

As outlined below there has been a change in the day-to-day administration of the above referenced Funds. TIC International Corporation has been hired as the new Third Party Administrator of your Fund. In this capacity, we would like to take this opportunity to welcome you as our new client and to acquaint you with our company.

TIC International Corporation has been active in the field of administration for Multiemployer Construction Industry Fringe Benefit Funds since the 1950's. Our Lansing Office currently provides services for many types of funds including Health Care, Pension, Vacation and Holiday, Annuity, Apprenticeship and Training and Industry Advancement. Some of our present clients have been utilizing our services for more than 50 years.

Following is the schedule of the transfer of the day to day Administration and record keeping duties for your Fund:

October 1, 2010

TIC began processing eligibility, self-payments, COBRA notifications, Welfare Reimbursement Account (WRA) claims. You should therefore submit your WRA claims, self-payment and COBRA payments to TIC at the Administrative office address listed below. Enclosed is a supply of WRA claim forms and you can also obtain the WRA claim form on the Local Union website at www.ibew150.org. All inquires regarding WRA benefits, eligibility, self-payments and COBRA payments should be directed to **Jan Smith** in the Medical Claims Department.

TIC also began processing your vacation benefits effective October 1, 2010. Your primary contact for questions regarding your vacation benefits is **Mary Farr**.

January 1, 2011

TIC will begin processing your Medical, Dental, and Time Loss Weekly Benefits and Vision benefits. Further information including new participant identification cards and claim forms will be forthcoming.

June 1, 2011

TIC will begin processing your Pension and Supplemental Pension benefits. All inquires should be directed to **Susan Kolberg** in the Pension Department.

Our non-managerial employees in Michigan are members of the Office and Professional Employees' International Union Local #459 AFL-CIO. TIC is proud of this long-term relationship with the union.

The enclosed phone and email listing provides contact information for other TIC employees in the event you are unable to reach your primary contact person. Included within this listing are the Department Managers and Supervisors in the event you need additional assistance.

Our knowledgeable and dedicated staff will be available to answer your telephone inquiries Monday through Friday from 7:30 a.m. to 5:30 p.m. Eastern Standard Time (open during the noon hour also). All correspondence should be submitted to the address listed below which includes our telephone number and fax number.

IBEW Local No. 150 Fringe Benefit Funds 6525 Centurion Drive Lansing, MI 48917-9275

Toll-free Telephone Number: (877) 478-4542

Fax Number: (517) 321-7508

Everyone employed by TIC International Corporation looks forward to serving you and ensuring that the transition from your previous Administrative Manager to TIC is as smooth as possible. In addition, you have my assurance that we will do all that we can to provide you with the highest level of services that you deserve.

Sincerely,

James E. Schreiber Administrative Manager

JES/bs